

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: DAKOTA CITY CITY TIF  
Local Government Number: 46G427

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DAKOTA CITY/DAKOTA HEIGHTS URA	46013	2

**TIF Debt Outstanding:** 410,242

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	---	---	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	---	---	---

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 410,242

## Urban Renewal Area Data Collection

Local Government Name: DAKOTA CITY CITY TIF (46G427)  
 Urban Renewal Area: DAKOTA CITY/DAKOTA HEIGHTS URA  
 UR Area Number: 46013

UR Area Creation Date: 07/2013

UR Area Purpose: The City's primary objective in the Urban Renewal Area is to promote new residential development and the corresponding construction of public infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DAKOTA CITY/HUMBOLDT SCH/DAKOTA HEIGHTS TIF INCREMENT	46119	46120	0
DAKOTA CITY AG/HUMBOLDT SCH/DAKOTA HEIGHTS TIF INCREMENT	46121	46122	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	20,955	9,770	0	0	0	0	30,725	0	30,725
Taxable	9,367	5,445	0	0	0	0	14,812	0	14,812
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For DAKOTA CITY/DAKOTA HEIGHTS URA

### Dakota Heights Subdivision Infrastructure

Description:	Installation of utilities and construction of streets in the Dakota Heights subdivision
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For DAKOTA CITY/DAKOTA HEIGHTS URA

### Corn Belt Power

Debt/Obligation Type:	Other Debt
Principal:	113,403
Interest:	11,088
Total:	124,491
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2024

### Midland Power Cooperative

Debt/Obligation Type:	Other Debt
Principal:	113,403
Interest:	11,088
Total:	124,491
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2024

### LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	161,260
Interest:	0
Total:	161,260
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2024

## Income Housing For DAKOTA CITY/DAKOTA HEIGHTS URA

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	23,040
<hr/>	
Lots for low and moderate income housing:	5,500
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	17,540
Other low and moderate income housing assistance:	0

### TIF Taxing District Data Collection

Local Government Name: DAKOTA CITY CITY TIF (46G427)  
 Urban Renewal Area: DAKOTA CITY/DAKOTA HEIGHTS URA (46013)  
 TIF Taxing District Name: DAKOTA CITY/HUMBOLDT SCH/DAKOTA HEIGHTS TIF INCREMENT  
 TIF Taxing District Inc. Number: 46120

TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2013

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,770	0	0	0	0	9,770	0	9,770
Taxable	0	5,445	0	0	0	0	5,445	0	5,445
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	10,011	0	0	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: DAKOTA CITY CITY TIF (46G427)  
 Urban Renewal Area: DAKOTA CITY/DAKOTA HEIGHTS URA (46013)  
 TIF Taxing District Name: DAKOTA CITY AG/HUMBOLDT SCH/DAKOTA HEIGHTS TIF INCREMENT  
 TIF Taxing District Inc. Number: 46122

TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2013

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	20,955	0	0	0	0	0	20,955	0	20,955
Taxable	9,367	0	0	0	0	0	9,367	0	9,367
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	21,458	0	0	0	0

FY 2016 TIF Revenue Received: 0